SEP 1 4 1964

Sanitized - Approved For Release : CIA-RDP75

STATINTL

Immediate

BOSTON - Fred R. Youngblood of 2823 South Joyce Street, Arlington, and who is Deputy Staff Chief of Central Intelligence Agency, McLean

has been selected as one of the 150 business and governmental executives from the United States, Canada and abroad to participate in the 46th session of the Advanced Management Program of the Harvard University Graduate School of Business Administration, Dean George P. Baker announces.

The 13-week course, one of two executive development programs offered by Harvard Business School, is designed especially for executives who hold top management positions or have clearly demonstrated their potential for such responsibility in the near future.

"Meeting the demands of both business and government for highly trained, competent managers is one of the great challenges of our time," Dean Baker's office emphasized in making the announcement. "The explosion of knowledge and techniques, of competition both at home and abroad and even of social responsibility presents management today with unprecedented burdens. The task of meeting these imperatives is one which business, government and the universities must accord high priority."

The Advanced Management Program represents part of the Harvard
Business School's response to these challenges which more and more are stretching
executives to the peak of their capacities and placing a priceless premium on
management efficiency, particularly in the critical and lonely area of decision
making.

- 2 -

Several hundred companies have sent more than 5,000 executives to the Advanced Management Program since Harvard Business School started the program in 1941 to pioneer in the area of executive development.

Advanced management "students" at Harvard Business School range in age from their late thirties to middle fifties and have had a minimum of 15 years of experience in business. All are nominated and sponsored by their companies, which recognize by their participation both the importance of continuing executive training today and the special effectiveness of the long-term university programs offered by Harvard Business School in adding new dimensions to the abilities of proven executives.

In addition to providing formal course work, centering on the highly practical case or problem method supplemented by lectures and reading, the program achieves an educational dividend simply by bringing mature men of executive ability from a wide range of businesses and from all parts of the United States and several foreign countries together for 13 weeks.

Objectives of the program, which runs from September 13 to December 11, are to help participants to develop increased competence in corporate long-range planning and business policy formulation in a world setting; to gain a deeper and broader understanding of the processes of management, from control systems and financial flow to internal communications and organization; to visualize more clearly the role of the top administrator, and to consider the role of business in our society, including employees, stockholders, consumers, government agencies and the community.